

Greenville Technical Charter High School  
Board of Directors Regular Meeting  
October 23, 2007, at 5:00 p.m.  
Greenville Technical College  
Administrative Board Room

*Approved 1/22/2008*

*Submitted by Chris Stolarski on 10/23/07*

The meeting was called to order at 5:09 pm by Dr. Bob Nash. The following members of the Board were present: Dr. Bob Nash, Chris Stolarski, Jayne McClain, David Dolge, Henry Parr, Ken Payne, Jay Whitacre, Issie Wright, Dr. John Piccione and Jerry Sprouse. Michael Burdine arrived at 5:15 pm. Eric Adams and Wanda Clark arrived at 5:23 pm. Board members not in attendance were, Dr. Julius Earle and Sandy Brigmon. Also in attendance were Fred Crawford, Skip Snow, Ellen Pourmand, Jackie Brown-Williams, David Gantt and Mr. & Mrs. Miller.

Jayne McClain left at 6:02 pm.

Michael Burdine, Dr. Nash and Jay Whitacre left at 6:38 pm.

1. Agenda:

The agenda was reviewed. A motion was made by Issie Wright to approve the agenda as submitted and to allow Dr. Nash to change the order of the agenda items as needed. David Dolge seconded the motion. The motion passed unanimously.

2. Mr. Dr. Buddy Coleman presented the annual accountability report to the board. (Copy attached)

3. Board Minutes:

The minutes from the September 29, 2007 board meeting were reviewed. David Dolge motioned to approve the minutes as submitted. Jayne McClain seconded the motion. The motion was approved unanimously.

4. Announcements:

a. Board meetings for November and December 2007 are cancelled by Dr. Nash per the approval granted at the last board meeting. Dr. Nash plans on calling a special board meeting for the first week in January which will be before the scheduled January board meeting.

b. There is a meeting being planned with the seven Greenville County Charter School Boards for a Saturday morning. The purpose will be to get to know each other and establish a procedure to communicate with the Greenville County School Board, Greenville County Charter School Delegation, Legislature and the new State Charter School District. Also to create any special committees needed.

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c. Task Force committee report (copy attached):

A resolution from the GTCHS Board of Director supporting the conclusions and recommendations of the funding task force was submitted by Dr. Bob Nash. (copy attached). A motion was made by Henry Parr to approve the resolution as submitted. Michael Burdine seconded the motion. The motion was approved unanimously.

d. Board election preparation will need to start even though the November and December board meeting are cancelled.

5. Chairman's report: copy attached.

6. Principal's report:

a. No news of board orientation. Fred Crawford will request an update from JC Bellew on a conference call tomorrow.

b. Went to Denver with a group looking at Mathematics transitioning to college. The goal is to have 60% of GTCHS graduating students with 24 or more transferable hours of college credit.

c. Verbal approval from the Gates foundation of a 2 year \$ 200,000 (\$ 100,000 per year) for the high school to college transition.

d. Another grant from Coalition of Essential School for \$ 90,000 (\$ 45,000 for 2 years) for being a mentor school for small schools.

e. High Schools at Work – received a \$ 5,000 extension for professional development.

7. Finance report:

Reviewed a draft annual audit report. – copy attached..

Also submitted was the quarterly actual versus allocated budget report (copy attached) as required by motion from the September 25 meeting. A motion was made to receive the budget report from the business manager by David Dolge. Wanda Clark seconded the motion. The motion was approved unanmously.

Jayne McClain left the board meeting at 6:02 pm.

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The auditors were unable to attend the meeting tonight. The auditors will be at the executive committee meeting in November.

Motion that the executive committee will meet with the auditor to review the annual audit results was made by Jerry Sprouse. Jay Whitacre seconded the motion. The motion was approved unanimously.

8. Executive committee report on Endowment bylaws – copy attached.

The executive committee recommends the draft for approval.

Ken motioned to approve the endowment bylaws as submitted. Jay Whitacre seconded the motion.

Henry Parr recommended a correction to the bylaws. Article 4, # 9 at the bottom, last complete sentence on page 3, where it says: “The affirmative vote of the majority of a quorum shall be necessary and sufficient at any meeting to authorize any action of the directors, except as otherwise may be required by the articles of incorporation created by the board.” The point made is the articles of incorporation do not exist. It is recommended to amend the motion on the floor that a period be placed after “directors” and remove the remainder of the sentence.

A motion was made to amend the previous motion as described above by David Dolge. Michael Burdine seconded the motion. The motion to amend the motion was approved unanimously.

The amended motion to approve the endowment bylaws as amended above was taken. The bylaws were approved by a vote of 11 yes and 1 no.

9. Jay Whitacre motioned that the board move into executive session for a legal matter. Dr. John Piccione seconded the motion. The motion was approved unanimously.

Issie Wright motioned that the board return to executive session. Eric Adams seconded the motion. The motion was approved unanimously. No action was taken during the executive session.

Dr. Nash needed to leave the meeting to attend the Greenville County School District board meeting. Jay Whitacre and Michael Burdine also had to leave. Henry Parr assumed the position of acting chairman of the board.

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Ken Payne made the motion to authorize Dr. Nash to extend the Brashier Middle College lease on the four portables from Jun 30, 2007 to December 21, 2007. David Dolge seconded the motion. The motion passed 8 to 1. Jayne, Bob, Jay, Michael abstained

Henry Parr proposed that Dr. Nash participate in supporting a letter to the legislative delegation requesting a legislative inquiry to ensuring that all charter schools, especially ours, receive all the pass through funds which they are entitled. Wanda Clark made a motion that the board approve Dr. Nash's participation in the above letter. David Dolge seconded the motion. The motion was approved unanimously.

10. Adjourn:

David Dolge made a motion that the GTCHS Board of Directors adjourn. Issie Wright seconded the motion. The motion was approved unanimously. The board adjourned at 8:09pm.

- Attachments:
- 1 - Annual Accountability Report.
  - 2 - Interim Task Force Recommendations Final Rev.
  - 3 - Resolution Supporting the Greenville County Funding Task Force.
  - 4 - Chairman's report - 10/23/07.
  - 5 - Draft independent auditors' report on financial statements.
  - 6 - GTCHS actual vs Allocated Budget - July - Sept 2007.
  - 7 - GTCHS Endowment Board bylaws.

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## **ATTACHMENT 1: ACCOUNTABILITY REPORT**

Greenville Technical Charter High School, 2006-2007

Dr. Howard V. Coleman

UNC Wilmington

October 23, 2007

### **GTCHS 2007 Graduating Class**

Of the 114 members of the original GTCHS freshman class of 2003/2004, 95 graduated from GTCHS in 2007. Eighteen students withdrew from GTCHS prior to June, 2007. As shown in Table 1, of the 18 students withdrawing from GTCHS, 17 enrolled in other high schools and/or programs. These 17 students were not counted as dropouts. One student did not graduate from an appropriate educational program and 1 student did not continue complete course requirements for graduation from GTCHS. Therefore, only 2 students were counted as dropouts for the 2007 school year.

### **Academic Profile**

An academic profile of the GTCHS class of 2007 in terms of their SAT scores, ACT scores, cumulative GPA, and GPA in college courses is presented in Table 2. As shown in Table 2, the mean composite SAT score (verbal + mathematics) is 1017. This is 23.5 points lower than the mean composite SAT score for the graduating class of 2006 (SC Report Card,

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2006). The GTCHS students continue to perform better on the SAT Verbal test than on the SAT Mathematics test, a trend that has been in place since the founding of GTCHS. This difference between SAT Verbal and SAT Mathematics scores for the GTCHS class of 2007 is 22.7 points.

The ACT consists of four tests: English, Mathematics, Reading, and Science. The score range for each of the four tests is 1 – 36. The composite score, as reported by ACT, is the average of the four test scores earned during a single test administration, rounded to the nearest whole number. Thirty-four seniors took the ACT tests. For these students, the mean composite score was 22.8. This was a decrease of 1.0 point (22.76 – 23.76) from last year's graduating seniors who took the ACT. More importantly, 26 of the 34 seniors taking the ACT met or exceeded ACT college readiness benchmark scores on the four subject area tests. This was a 12% increase over the 2006 ACT benchmark scores. A benchmark score is the minimum score needed on an ACT subject-area test to indicate a 50% chance of obtaining a B or higher or a 75% chance of obtaining a C or higher in the corresponding credit-bearing college courses, which include English Composition, Algebra, Social Science and Biology.

The mean GPA for the graduating class of 2007 was 3.73, which is one-tenth of a point higher than the mean GPA for the graduating class of 2006 and more than two-tenths higher than the mean GPA for the graduating class of 2005. Eighty-nine percent of the graduating seniors had GPAs of 3.00 or higher.

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In terms of college courses, 66 members of the graduating class of 2007 (69.4%) completed at least one college course while enrolled at GTCHS. These 66 students enrolled in 42 different college courses, with one graduating senior completing 11 college courses and another senior completing 10 courses. Fifty-five of these seniors received 15 hours or more in college course credits. Two seniors received associate of arts degree and one senior, graduating with 91 hours of college credit, received an associate of arts degree and an associate of science degree. The total number of college courses completed by these 66 students at GTCHS was 605. These students did very well in their college courses. As shown in Table 2, the overall mean GPA for the college courses was 3.34 (an increase of .25 points from the graduating class of 2006).

### **School Report Card**

The Absolute & Improvement Index performance ratings for high schools are based on a weighted model, which includes four criteria. Beginning with the 2006-2007 school year, the LIFE Scholarship eligibility criterion in the high school ratings was replaced with the percentage of EOC passing scores (70 or higher) on the end-of-course tests administered in the high school (*SC 2006-2007 Accountability Manual*, p. B3-5). The criteria are: (1) the longitudinal passing rate on the South Carolina Exit Examination; (2) the passing rate of sophomores on the High School Assessment Program tests (HSAP) in Spring, 2004; (3) the percent of graduating seniors who score 70% or higher on End-of-Course (EOC) tests; and (4) the graduation rate.

### **Longitudinal South Carolina HSAP Exit Examination Passing Rate**

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The HSAP became a graduation requirement for the class of 2006. It replaced the 20-year-old Basic Skills Assessment Program (BSAP) which measured basic competency. The HSAP has two components; an English/language arts test and a Math test. The tests cover high school standards and include questions drawn from the first two years of high school studies.

The Longitudinal South Carolina Exit Examination passing rate is defined as the percent of tenth grade students (Spring, 2005) who passed both English and Math sections of the South Carolina HSAP Exit Examination by the time they graduated from high school two years later. Of those students who initially failed one or both sections of the South Carolina HSAP in Spring, 2005 and remained at GTCHS until graduation in Spring, 2007, all of them eventually passed both sections of the examination. Therefore, the longitudinal passing rate is 100% (see Table 3). This passing rate is worth 5 points in the computation of the absolute school rating (see Table 4).

#### **HSAP Exit Examination Performance of Tenth Grade Students, First Attempt**

In Spring, 2005 the South Carolina Exit Examination was administered to 96 GTCHS sophomores. Of these, 95 students passed both sections of the HSAP Exit Examination on their first attempt (see Table 3). This represents a passing rate of 99%. In terms of computing the Absolute Index Performance rating on the school report card, a passing rate of 99% is worth 5 points (see Table 4)

#### **End-Of-Course Tests**

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Beginning with the 2006-2007 school year, the End-of-Course (EOC) tests replaced the LIFE Scholarship eligibility criterion in the high school ratings. The percentage of GTCHS seniors passing EOC tests in Algebra, English 1, Biology, and Physical Science are included in the rating. The EOC percentage is calculated by dividing the number of tests passed (with a score of 70% or higher) by the number of test taken. The number of tests taken by the 2007 class was 263. The number of tests passed was 216. Therefore, the overall EOC percentage pass rating for GTCHS seniors was 82.1% and is worth 4 points (see Table 4).

### **Graduation Rate**

Graduation rate is defined as the percentage of all ninth-grade students (including students with disabilities) who earn a standard high school diploma (not GED) within four years. Therefore, the graduation rate is the percentage of those students who entered GTCHS as freshmen in Fall, 2003 and earned a standard high school diploma in Spring, 2007. Students who transfer to another high school and subsequently do not graduate in Spring, 2007 are not counted against the GTCHS graduation rate. Students who transfer to adult education programs and fail to earn high school diplomas within four years after entering ninth grade at GTCHS are counted as non-graduates. Students who cannot be accounted for as transferring to another high school are counted as dropouts. Students who drop out of school directly impact GTCHS' graduation rate. Eighteen students withdrew from the 2003 freshman class and did not graduate with the 2007 senior class. Seventeen of these students were identified as continuing and/or graduating students rather than GTCHS dropouts. One

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student transferred to an adult education program. A second student did not complete course requirements for graduation from GTCHS. Based on this information, this report calculated a 98.2% graduation rate for the 2007 senior class. The number of Absolute Index Performance rating points awarded for a 98.2% graduation rate is 5 (see Table 4).

**Absolute Index Performance Rating on School Report Card**

The data described thus far for all four criteria are summarized in Table 4. The left-hand column contains the four criteria. The next column indicates the “score” for GTCHS on each criterion. The third column indicates the points awarded, given the score. The fourth column contains the weight assigned to each criterion. The numbers in the fifth column, “Row Total,” are the products of the third and fourth column. For example, in the first row, the Row Total of 1.5 is the product of 5 (points) x .3 (weight).

The sum of the numbers in the last column is GTCHS’ *Absolute Index Performance* rating which is 4.8. Using the table included in the *2006-2007 SC Accountability Manual* (p.30), an index of 4.8 results in an Absolute rating of Excellent for 2007. Therefore, the data presented and analyzed in this annual report indicate that GTCHS will receive an Absolute rating of Excellent. It important to note that the Index Value for determining an Absolute Excellent rating is 3.8 or higher. The 2007 GTCHS senior class significantly exceeded this benchmark standard for an Excellent rating.

The only exception to receiving an Absolute rating of Excellent for an Index Value of 3.8 or higher is failure to meet the federal standard of Adequate Yearly Progress (AYP). If a

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school fails to meet AYP, the absolute rating will be lowered one grade (e.g., from Excellent to Good, from Good to Fair). GTCHS will clearly meet all AYP standards for 2007.

### **Improvement Index Performance Rating on School Report Card**

The phrase “Improvement Index” refers to the simple subtraction of last year’s Absolute Index Performance rating from this year’s Absolute Index rating. Last year, GTCHS’ original Absolute Index Performance rating was 4.8. The 2006/2007 Improvement rating is determined by subtracting the 2006/2007 Absolute rating index from *revised* 2005/2006 Absolute Index rating. The revised 2006 Absolute Index rating is based on the 2006 EOC test performance rather than the LIFE Scholarship eligibility (*2006-2007 SC Accountability Manual*, p. 32). After computing the EOC test performance for 2005/2006 and substituting this percentage (89.6%) for the LIFE Scholarship percentage, GTCHS’ *revised* Absolute Index rating for 2005/2006 is 5.0 (see Table 6). The estimated Absolute Index rating for the 2006/2007 school year is 4.8. The difference between the 2007 Absolute Index rating of 4.8 and the *revised* 2005/2006 Absolute Index rating of 5.0 is equal to -0.2 (4.8 – 5.0). The difference of -0.2 points could mean that GTCHS’ 2006/2007 Improvement Index rating is *Unsatisfactory* (see table 5). However, a school which receives an Absolute Index rating of 4.8 or higher for two consecutive years is to be awarded an Excellent Improvement Rating (*2006-2007 SC Accountability Manual*, p. 33). Since GTCHS has received an Absolute Index rating of 4.8 or higher for the past two years, the Improvement Index rating for 2006/2007 is estimated to be Excellent.

### **Commentary**

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The accountability results reveal another outstanding year for GTCHS. Eighty-four percent of the graduating seniors had GPAs of 3.00 and 75% of the senior class completing at least one college course for a total number of over 605 college courses. These data indicate that GTCHS is continuing to meet its goals and objectives.

In previous years, GTCHS has consistently achieved Excellent Absolute and Improvement Index ratings. If we consider the SC testing standards (ranked 3<sup>rd</sup> most rigorous in the nation) and the criteria required to achieve Excellent ratings, GTCHS is clearly committed to a high school model which will prepare students for continuing their education and their career development in an increasingly complex and global economy.

It is important to note that beginning with the graduating class of 2010, GTCHS students will be required to pass a high school credit course in science and a course in United States history in which end-of-course examinations are administered to receive the state high school diploma. To prepare for this change, faculty and administration are encouraged to examine the current courses offered at GTCHS in terms of the state standards to ensure that the content included in the courses is consistent with that will be specified in the new standards. Substantial misalignment could result in decreased student performance on the end-of-course examinations.

The bar is raised each year as the accountability standards move closer to the 2013-2014 proficiency mandates. GTCHS' current practices are clearly supporting the achievement of these standards. As the requirements for AYP continue to increase, GTCHS must continue to maintain instructional programs and services which support high student achievement.

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Table 1

*Number of 2003/2004 Freshmen Graduating from GTCHS in 2007*

Number of Freshmen 2003	Graduated 2007	Withdrawals	Dropouts	Graduation Rate
114	95	18*	2**	98.2%***

\*Seventeen of the 18 withdrawals were identified as

continuing and/or graduating students in other schools or program.

\*\*One student who withdrew enrolled in a GED program and one student did not complete final course graduation requirements. These two students are therefore counted as dropouts.

\*\*\*Based on this information, this report calculated a 98.2% graduation rate for the 2007 class.

Table 2

*Academic Profile of 2007 Graduating Class*

Measure	2007 GTCHS Seniors	Mean 2007	SD	2006 GTCHS Seniors	Mean 2006	SD	Difference 2007 vs. 2006
SAT Verbal	78	519.87	120.20	71	535.47	86.09	-15.6
SAT Mathematics	78	497.14	205.06	71	505.01	85.71	-7.87
SAT Writing	78	501.67	190.92		N/A	N/A	
SAT Composite (Verbal & Math)	78	1017.01		71	1040.5		-23.5
SAT Composite (Verbal, Math & Writing)	78	1518.68			N/A	N/A	
ACT Composite	34	22.76	9.19	25	23.76	4.93	-1.0
GPA	95	3.73	0.51	92	3.63	0.50	+0.1
GPA in College	66	3.34	0.55	69	3.09	0.55	+0.25

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Courses							
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Table 3

*Longitudinal Performance on the S. C. Exit Examination*

Sample	Results
Number of 10th Grade Students Who Wrote the HSAP Examination for the First Time in Spring, 2005	96
Percent of Those 10th Grade Students Who Passed both sections of the S. C. Exit Examination the First Time They Took It	99%
Percent of Those 10 <sup>th</sup> Grade Students Who Eventually Passed both sections of the HSAP (excluding those students who transferred from GTCHS to another high school). This is referred to as the "Longitudinal Passing Rate."	100.0%

Table 4

*Summary of Data Related to the 2006/2007 Absolute Rating on the School Report Card*

Criterion	GTCHS Score	Points Awarded	Weight	Row Total
Longitudinal Exit Exam Passage Rate (see Table 3)	100.0%	5	.3	1.5
Tenth Grade First Attempt Exit Passage Rate	99%	5	.2	1.0
Percentage Passing End-of-Course Tests	82.1%	4	.2	.8
Graduation Rate	98.2%	5	.3	1.5
Total Points/Grade				4.8/EXCELLENT

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Note. *Longitudinal Exit Exam Passage Rate* refers to the percentage of tenth grade students who pass the exit exam by the May or June graduation two years later. Students transferring to another school should be deleted from the calculation; however, students dropping out are included. *Tenth Grade First Attempt Exit Passage Rate* refers to the percentage of 10th grade students in the current school year who meet the standards on both subtests of the High School Assessment Test (English Language Arts and Mathematics). *Percentage Passing End-of-Course Tests* refers to the percentage of passing scores (70 or higher) on all of the end-of-course tests administered in the high school during the school year and subsequent summer session. Beginning with the 2006–2007 school year, the end-of-course assessments included Algebra I, English I, Biology I, and Physical Science. *Graduation Rate* refers to the percentage of all students (including those with disabilities) who were enrolled in the ninth grade four years prior to the year of the report card who earn a standard high school diploma (not GED), adjusted for transfers in and out of the school. Finally, beginning in 2004, a school must meet Adequate Yearly Progress (AYP) for all students in order to maintain the absolute rating shown above. If a school fails to meeting AYP, its rating would be lowered one grade (for example, from Excellent to Good). Source: S. C. Educational Oversight Committee, *2006-2007 SC Accountability Manual*.

Table 5

*Improvement Rating Index Values\**

<b>Rating</b>	<b>Improvement Index</b>
Excellent	0.4 or greater
Good	0.3
Average	0.1-0.2
Below Average	0.0
Unsatisfactory	-0.1 or less

*\*(2006-2007 SC Accountability Manual, page 15)*

Table 6

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*Summary of Data Related to the 2005/2006 **Revised** Absolute Rating on the School Report*

*Card*

Criterion	GTCHS Score	Points Awarded	Weight	Row Total
Longitudinal Exit Exam Passage Rate (see Table 3)	100.0%	5	.3	1.5
Tenth Grade First Attempt Exit Passage Rate	99%	5	.2	1.0
<b><i>Percentage Passing End-of-Course Tests</i></b>	<b>89.6%</b>	<b>5</b>	<b>.2</b>	<b>1.0</b>
Graduation Rate	96.9%	5	.3	1.5
Total Points/Grade				5.0/EXCELLENT

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## **ATTACHMENT 2: Interim Task Force Recommendations Final Rev.**

### **Greenville County School Board Funding Task Force Report Task Force on Charter School Funding Timing Interim Report**

**Task Force Members:** Tommie Reece, Chair – Greenville County School Board, Keith Ray, Vice Chair – Greenville County School Board, Dr. Bob Nash, Chair – Greenville Tech Charter High School, Stuart McAlister, Chair – Brashier Middle College, Alex Martin, Assistant Superintendent for Special Centers, Pam Mills, Greenville County Schools Legislative Liaison, Greg Abel, Principal – Langston Charter, and Brenda Humbert, Principal – Fuller Normal.

The task force recognizes the central issue to be a problem with funding that hampers the ability of charter schools and other public schools to have timely financial resources when they experience significant growth in enrollment. Specifically, we are aware that when charter schools are approved with a predetermined plan for increasing enrollment over the first few years of operation (e.g., adding a grade per year over a five year period) and when school districts experience significant growth, funding for growth does not flow to the schools until after the 45<sup>th</sup> day attendance count and several months of information processing, meaning that dollars do not arrive at the schools until January.

The Greenville County Board of Trustees is committed to providing quality educational opportunities for all public school students in the district. This task force was authorized by the Board to explore ways to ensure that the district's charter schools receive timely funding as they implement approved student enrollment increases. This effort affirms the Board's commitment to its mission of ensuring excellence in the governance of a quality education program for all public school students including students enrolled in Charter Schools sponsored by the School District by analyzing needs, establishing policies, allocating financial and other resources and monitoring progress.

Therefore, after meeting and discussing these concerns with representatives of the State Department of Education and with Senator Mike Fair, chair of the Greenville County Legislative Delegation, the task force recommends that the Greenville County Schools Board of Trustees take the following actions:

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1. Request that the State Department of Education establish a process which will allow them to transfer funding based on the current year's enrollment by Sept. 10.
2. Request that the General Assembly adopt legislation which would distribute state funding for charter schools at the beginning of each fiscal year, and would include funds for projected enrollment increases according to their approved charter.
3. Request that the Greenville County Legislative Delegation consider a budget proviso to distribute funding for projected enrollment growth in charter schools and school districts at the beginning of each fiscal year.
4. Monitor the progress of the above recommendations on a monthly basis.
5. Reconvene the task force no later than March 1, 2008, to determine the progress of interim report recommendations, evaluate the availability of funding for Charter Schools projecting significant enrollment increases in accordance with their approved charters for the 08-09 school year, and produce its final report.

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**ATTACHMENT 3: Resolution Supporting the Greenville County Funding Task Force.**

**WHEREAS,** Brashier Middle College Charter High School, Langston Charter Middle School, Greer Middle College Charter High School, and Fuller Normal Advanced Technology Charter School are experiencing an increased in student enrollment, and

**WHEREAS,** financial funding for this increase in enrollment is not received by the Charter Schools until January of the fiscal year, and

**WHEREAS,** the Greenville County School District Board of Trustees has created a Task Force Committee of eight members, of which fifty percent were representatives of Charter Schools, to study the timing of the funding issue and report back to the Board of Trustees by November 1, 2007, and

**WHEREAS,** the Task Force Committee met several times to discuss and develop an Interim Report (copy attached), for presentation to the Greenville County Board of Trustees, the Greenville County Legislative Delegation, and the SC Department of Education,

**BE IT THEREFORE RESOLVED THAT** the Greenville Tech Charter High School Board of Directors gives its support of the Interim Report of the Task Force Committee, and

**BE IT FURTHER RESOLVED THAT** the Greenville Tech Charter High School Board of Directors supports the efforts of the Task Force Committee to continue there work to resolve the timing of funding for Charter Schools in Greenville County experiencing an increase in student enrollment.

**ADOPTED THIS** twenty third day of October 2007 by a unanimous vote of the Board of Directors.

Dr. Bob Nash, Chairman  
Greenville Tech Charter High School  
Board of Directors

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Board of Directors Regular Meeting  
October 23, 2007, at 5:00 p.m.  
Greenville Technical College  
Administrative Board Room

*Approved 1/22/2008*

*Submitted by Chris Stolarski on 10/23/07*

**ATTACHMENT 4: Chairman's Report 10/23/07**

**Chairman's Report to  
GTCHS Board of Directors  
October 23, 2007**

- 1. Attended the overnight Leadership Program at Camp Greenville with freshmen from GTCHS on October 1 and 2, 2007**
- 2. Met with the GTCHS Board of Directors Executive Committee on October 9<sup>th</sup> to review the By-Laws of the GTCHS Endowment Fund Board.**
- 3. Attended and participated in 6 hours of meetings with the Greenville County School District Board of Trustees Task Force.**
- 4. Published email reports with information about the Charter School funding issues to parents of GTCHS students. Content below:**

October 16, 2007

The Greenville County School Task Force Committee has now put over 60 man hours into working on a timing issue for funds to flow from the State Department of Education (SDE) to the local school districts, then to the Charter Schools. It seems to the Charter School representatives on the committee that the issue could be resolved in one hour if Greenville County School Board of Trustees (GCSBOT) would do what is right for educating the children of Greenville County, including Charter students.

The committee met with representatives from the SDE and a Legislative Delegation member, Senator Mike Fair, in different meetings. As a result of these meetings, the Task Force will present an interim report to the GCSBOT next Tuesday at their regular meeting. The Task Force Committee will finalize the report on Thursday afternoon at our next scheduled meeting in an effort to send the report to the Trustees by Friday this week. Hopefully, these interim recommendations will be helpful to the Charter Schools in the long term. Also, if possible, it would be helpful to have some parents, grandparents, and/or friends attend the GCSBOT meeting on Tuesday, October 23rd at 7:00PM at the District Office.

Currently there are six Charter schools in Greenville County sponsored by the Greenville County School District. The are:

**Fuller Normal Advanced Technology Charter (K-6)**

**Meyer Center Charter (preschool-K)**

**Brashier Middle College Charter High (9-12)**

**Langston Middle Charter (6-8)**

**Wohali Academy (K-12)**

**Greenville Tech Charter High (9-12)**

The Task Force Committee has not formed a specific recommendation to answer the main issue expressed by the funding of Charter Schools in a growth stage of adding a new grade (BMCCHS) or increase in student enrollment (Langston Charter Middle School and Fuller Normal Advanced Technology Charter). I do not know the growth status of Meyer Charter or Wohali Academy. Greer

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Middle College Charter High School, the seventh Charter School, will begin its start-up year next year. The committee, Chaired by the Chairman of the GCSBOT, continues to discuss the issue as a political problem, and it appears that we will continue to do so until early next year. Please be assured that the Charter representatives on the committee are doing their best to help find an acceptable solution to the timing of funds distributed to Charter Schools from the SDE. As always, if you have questions, you may contact me at [rmash1@bellsouth.net](mailto:rmash1@bellsouth.net). Bob Nash

October 18 2007

Today, the Task Force Committee hammered out a final version of the Interim Report for addressing the issue of cash flow for Charter Schools in a period of increased student enrollment. This will significantly help BMCCHS, Langston Charter, and Fuller Charter who expect significant increases in student enrollment by adding a grade level or by enrolling additional students.

However this is not the end of the process. It must be approved by the Greenville County School Board of Trustees on Tuesday night, and the GC Legislative Delegation. I feel confident, at this time, that the report will be approved by both groups. To assist with this effort, we are asking each of the Charter School Boards of Directors to consider a Resolution of support for the Interim Report. Therefore, I plan to add it to the Agenda for GTCHS Board consideration. BMCCHS Board approved the Resolution at their Board meeting tonight. Langston and Fuller plan to meet with their Board or Executive Committees. I have attached the Interim Report for your review before our Board meeting. I will send you the Resolution as soon as I can put it in electronic form tomorrow.

Also, I am asking that you consider meeting at 5:00PM rather than 6:00PM so that I may be able to attend the GCBOT meeting at 7:00PM with the other Charter Representatives. I know Ken is out of town and will probably not be able to get back home but if 5:00PM is not favorable with your schedule, please let me know.

The Charter representatives did an excellent job representing the Charter Schools. I am proud to be a part of the team. Have a good day.  
Bob Nash

**5. Wrote rough draft of Resolution for Charter School Representatives to present to their respective Board of Directors for approval.**

**6. Wrote Letter to Editor on October 22, 2007 and submitted it to Greenville News.**

Dear Editor Greenville News:

I have noticed recently that your paper has carried several news articles and Letters to the Editor using the word "Charter" in the header in a negative context. For example, consider the recent articles titled "Charter's customer satisfaction ranks last" or "State holds cards to make Charter improve." Also the header to a Letter to the Editor in the Oct. 22 news paper which says "Charter's Service is Worthy of a Laugh." These headers are in bold large font letters and sometimes the only part of the article a newspaper reader surveys as they decide which articles they want to read. With these "short stories" presented in headers, a reader often receives the wrong impression.

The word "Charter" not only applies to the cable company, but it applies to six public schools sponsored by the Greenville County School District serving over 900 hundred public school students in the County. These students are represented by many more family members and friends who read

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these same headers and immediately associate the name with their school rather than the Cable Company.

I would suggest that either the word "Cable" or "School" be inserted after the word Charter in the headers of your newspaper articles to clarify the "short stories" presented by these headers. We may not be proud of our Charter Cable Company but there is no doubt of our pride in Charter Schools.

Dr. Bob Nash, Chairman  
Board of Directors  
Greenville Tech Charter High School

**Respectfully submitted**  
**Dr. Bob Nash, Chairman**  
**October 23, 2007**

Greenville Technical Charter High School  
Board of Directors Regular Meeting  
October 23, 2007, at 5:00 p.m.  
Greenville Technical College  
Administrative Board Room

*Approved 1/22/2008*

*Submitted by Chris Stolarski on 10/23/07*

**ATTACHMENT 5: Draft independent auditors' report on financial statements.**



Attach

JAMES A. MARTIN (1969-2001)  
A. JUNE LENNON  
DAVID A. SMITH  
KENNETH J. MARTIN

CERTIFIED PUBLIC ACCOUNTANTS, PA

INDEPENDENT AUDITORS' REPORT  
ON FINANCIAL STATEMENTS

The Charter Committee  
Greenville Technical Charter High School  
Greenville, South Carolina

We have audited the accompanying financial statements of the governmental activities, the major fund, and the remaining fund information of Greenville Technical Charter High School, a component unit of the School District of Greenville County, Greenville, South Carolina as of and for the year ended June 30, 2007, which collectively comprise the School's basic financial statements, as listed in the accompanying table of contents. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the remaining fund information of Greenville Technical Charter High School at June 30, 2007, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consist primarily of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The introductory section, schedule of revenues, expenditures, and changes in fund balance – general fund, and schedule of revenues, expenditures, and changes in fund balance – special revenue fund are presented for purposes of additional analysis and are not a required part of the basic financial statements of Greenville Technical Charter High School. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

August 28, 2007

*Martin & Lennon CPAs PA*

Greenville Technical Charter High School  
Board of Directors Regular Meeting  
October 23, 2007, at 5:00 p.m.  
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Administrative Board Room

*Approved 1/22/2008*

*Submitted by Chris Stolarski on 10/23/07*

**ATTACHMENT 6: GTCHS actual vs Allocated Budget – July – Sept 2007.**

Greenville Technical Charter High School  
**Balance Sheet**  
As of September 30, 2007

	Sep 30, 07	Jun 30, 07
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
101-6 · Greenville First	18,583	87,780
101-7 · Greenville First Parents	15,615	15,861
<b>Total Checking/Savings</b>	34,197	103,641
Accounts Receivable		
1100 · Accounts Receivable	28,357	18,958
<b>Total Accounts Receivable</b>	28,357	18,958
<b>Other Current Assets</b>		
103 · CD Greenville First	522,202	629,031
104 · Employee Advances	450	450
106 · Greer MCCHS Expenses	4,531	3,667
1102 · MCNC Receivable	21,431	12,330
196 · Prepaid	3,697	102,658
<b>Total Other Current Assets</b>	552,311	748,136
<b>Total Current Assets</b>	614,865	870,734
<b>Fixed Assets</b>		
Fixed Assets	216,603	0
<b>Total Fixed Assets</b>	216,603	0
<b>TOTAL ASSETS</b>	831,468	870,734
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
402 · Accounts Payable	35,751	47,067
403 · Charter Parents AP	11,216	694
<b>Total Accounts Payable</b>	46,967	47,761
<b>Other Current Liabilities</b>		
Accrued Wages	110,394	110,394
Current Liabilities	5,023	13,288
SCRS Payable	28,947	24,223
<b>Total Other Current Liabilities</b>	144,364	147,905
<b>Total Current Liabilities</b>	191,331	195,666
<b>Total Liabilities</b>	191,331	195,666
<b>Equity</b>		
3900 · Retained Earnings	675,068	519,920
Net Income	-34,932	155,148
<b>Total Equity</b>	640,137	675,068
<b>TOTAL LIABILITIES &amp; EQUITY</b>	831,468	870,734

Greenville Technical Charter High School  
Statement of Income and Expenses  
July 2006 through June 2007

	Jul '06 - Jun 07	Jul '05 - Jun 06
Income		
2100 · GCSD Funding	2,433,934	2,293,221
2101 · Special Revenues	144,907	69,141
1920 · Contributions	53,785	87,777
1510 · Interest Earned	32,865	15,222
4000 · Income - Other	6,087	30,068
4320 · Grant Funding	250,313	167,029
<b>Total Income</b>	<b>2,921,892</b>	<b>2,662,458</b>
<b>Gross Profit</b>	<b>2,921,892</b>	<b>2,662,458</b>
Expense		
114 Salaries - High School	1,114,253	1,048,869
114 Benefits - High School	293,482	228,744
114 Services - High School	94,113	24,945
114 Supplies - High School	108,608	108,106
114 Assets - High School	67,066	67,570
114 Insurance - High School	12,197	14,283
127 Salaries - Special Ed	86,193	83,842
127 Benefits - Special Ed	25,708	22,115
212 Salaries - Guidance	175,871	125,478
212 Benefits - Guidance	32,572	18,568
212 Supplies - Guidance	635	0
213 Salaries - Health	36,237	34,925
213 Benefits - Health	15,177	8,385
213 Supplies - Health	311	0
221 Services - Prof Developm...	9,242	6,277
221 Travel - Prof Development	44,982	33,075
221 Supplies - Prof Developm...	2,684	11,764
231 Services - Board	15,923	0
231 Supplies - Board	1,249	1,168
231 Board Expenses	0	200
231 Insurance - Board	9,014	9,240
233 Salaries - Administration	379,760	341,535
233 Benefits - Administration	82,424	64,461
233 Services - Administration	20,203	21,788
233 Supplies - Administration	19,371	21,606
233 Assets - Administration	8,721	0
233 Dues Fees - Administration	3,224	2,936
264 Staff Services	825	100
271 Vehicle Expenses & Assets	7,473	110,419
271 Pupil Service Activities	29,808	5,080
330 Salaries - Development	46,700	48,139
330 Benefits - Development	10,448	5,211
330 Services - Development	4,966	20,548
330 Supplies - Development	3,238	3,016
330 Assets - Development	3,421	0
500 Debt Service	643	0
<b>Total Expense</b>	<b>2,766,743</b>	<b>2,492,393</b>
<b>Net Income</b>	<b>155,148</b>	<b>170,065</b>

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts  
July through September 2007

	Jul - Sep 07	Budget	\$ Over Budget
<b>Income</b>			
2100 · GCSD Funding	647,336	632,065	15,271
2101 · Special Revenues	7,700	46,250	-38,550
1920 · Contributions	7,825	15,500	-7,675
1510 · Interest Earned	881	3,750	-2,869
4000 · Income - Other	10,267	7,500	2,767
4001 · Rental Income	12,000	11,400	600
4320 · Grant Funding	59,167	55,875	3,292
<b>Total Income</b>	<b>745,175</b>	<b>772,340</b>	<b>-27,165</b>
<b>Gross Profit</b>	<b>745,175</b>	<b>772,340</b>	<b>-27,165</b>
<b>Expense</b>			
114 Salaries - High School	281,824	306,000	-24,177
114 Benefits - High School	77,807	81,525	-3,718
114 Services - High School	16,822	48,250	-31,428
114 Supplies - High School	47,837	29,875	17,962
114 Assets - High School	41,655	31,250	10,405
114 Insurance - High School	3,338	2,500	838
127 Salaries - Special Ed	22,995	22,000	995
127 Benefits - Special Ed	7,150	6,490	660
212 Salaries - Guidance	54,296	48,750	5,546
212 Benefits - Guidance	12,351	11,944	407
212 Supplies - Guidance	526		
213 Salaries - Health	8,946	9,000	-54
213 Benefits - Health	2,546	2,380	166
213 Supplies - Health		188	-188
221 Services - Prof Developm...	19,278	18,400	878
221 Travel - Prof Development	15,870	10,000	5,870
221 Supplies - Prof Developm...	2,188	500	1,688
231 Services - Board		2,125	-2,125
231 Supplies - Board	12	625	-614
231 Insurance - Board	3,077	2,500	577
233 Salaries - Administration	99,755	97,500	2,255
233 Benefits - Administration	25,070	22,200	2,870
233 Services - Administration	6,183	4,875	1,308
233 Supplies - Administration	6,127	6,000	127
233 Assets - Administration		2,250	-2,250
233 Dues Fees - Administration	613	1,000	-387
264 Staff Services		125	-125
271 Vehicle Expenses & Assets	397	2,650	-2,253
271 Pupil Service Activities	8,756	12,100	-3,344
330 Salaries - Development	11,900	11,900	-0
330 Benefits - Development	2,469	2,327	143
330 Services - Development	123	4,425	-4,302
330 Supplies - Development	197	750	-553
<b>Total Expense</b>	<b>780,107</b>	<b>802,403</b>	<b>-22,296</b>
<b>Net Income</b>	<b>-34,932</b>	<b>-30,063</b>	<b>-4,869</b>

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
<b>Income</b>			
2100 · GCSD Funding	647,336	632,065	15,271
2101 · Special Revenues			
3577 · SC Supply reimbursement	7,700		
2101 · Special Revenues - Other		46,250	-46,250
<b>Total 2101 · Special Revenues</b>	<u>7,700</u>	<u>46,250</u>	<u>-38,550</u>
1920 · Contributions			
Charter Parents Contribution	4,203		
General Fund Donations			
General Fund Donations - Other	3,622		
<b>Total General Fund Donations</b>	<u>3,622</u>		
1920 · Contributions - Other		15,500	-15,500
<b>Total 1920 · Contributions</b>	<u>7,825</u>	<u>15,500</u>	<u>-7,675</u>
1510 · Interest Earned	881	3,750	-2,869
4000 · Income - Other			
Course Reimbursement	2,700		
4000 · Income - Other - Other	7,567	7,500	67
<b>Total 4000 · Income - Other</b>	<u>10,267</u>	<u>7,500</u>	<u>2,767</u>
4001 · Rental Income	12,000	11,400	600
4320 · Grant Funding			
4323 · E-Green Grant	45,438		
4324 · Middle College Grant	9,101		
4326 · CES National	4,627		
4320 · Grant Funding - Other		55,875	-55,875
<b>Total 4320 · Grant Funding</b>	<u>59,167</u>	<u>55,875</u>	<u>3,292</u>
<b>Total Income</b>	<u>745,175</u>	<u>772,340</u>	<u>-27,165</u>
<b>Gross Profit</b>	745,175	772,340	-27,165
<b>Expense</b>			
114 Salaries - High School			
114.110 · Teachers			
114.110 · Teachers - Other	274,763	300,000	-25,238
<b>Total 114.110 · Teachers</b>	<u>274,763</u>	<u>300,000</u>	<u>-25,238</u>
114.120 · Substitute Teachers	7,061	6,000	1,061
<b>Total 114 Salaries - High School</b>	<u>281,824</u>	<u>306,000</u>	<u>-24,177</u>
114 Benefits - High School			
114.210 · Group Health	16,064	19,500	-3,436
114.220 · 403(B) & SCRS	34,865	36,000	-1,135
114.230 · Employer FICA/Medicare	20,813	21,525	-712
114.260 · SCEESC	811	1,250	-439
114.270 · Workers Compensation	5,254	3,250	2,004
<b>Total 114 Benefits - High School</b>	<u>77,807</u>	<u>81,525</u>	<u>-3,718</u>
114 Services - High School			
114.311 · Instructional Services	40	1,000	-960
114.313 · Student Services			
Testing & assessment	-1,100		
114.313 · Student Services - Other		1,500	-1,500

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
Total 114.313 · Student Services	-1,100	1,500	-2,600
114.323 · Repairs	6,837	6,800	37
114.325 · Rentals		10,000	-10,000
114.332 · Travel	4,618	200	4,418
114.345 · Technology Services	6,427	1,250	5,177
114.373 · Tuition to other entity			
114.373 · Tuition to other entity - Other		27,500	-27,500
Total 114.373 · Tuition to other entity		27,500	-27,500
Total 114 Services - High School	16,822	48,250	-31,428
114 Supplies - High School			
114.410 · Supplies			
Classroom	8,334		
Instructional	112		
Miscellaneous	654		
Postage	132		
Printing	964		
114.410 · Supplies - Other		11,250	-11,250
Total 114.410 · Supplies	10,196	11,250	-1,054
114.420 · Textbooks	28,706	7,500	21,206
114.445 · Tech Supplies & Software	4,518	6,250	-1,732
114.460 · Food Service	2,723	3,000	-277
114.490 · Copying Costs	1,693	1,875	-182
Total 114 Supplies - High School	47,837	29,875	17,962
114 Assets - High School			
114.540 · Capital Equipment			
Classroom Equipment	1,690		
114.540 · Capital Equipment - Other		1,250	-1,250
Total 114.540 · Capital Equipment	1,690	1,250	440
114.545 · Technology	39,965	30,000	9,965
Total 114 Assets - High School	41,655	31,250	10,405
114 Insurance - High School			
114 Insurance - High School - Other	3,338	2,500	838
Total 114 Insurance - High School	3,338	2,500	838
127 Salaries - Special Ed			
127.110 · Salaries			
127.110 · Salaries - Other	22,995	22,000	995
Total 127.110 · Salaries	22,995	22,000	995
Total 127 Salaries - Special Ed	22,995	22,000	995
127 Benefits - Special Ed			
127.210 · Group Health	2,516	2,640	-124
127.220 · 403(B) & SCRS	2,904	2,420	484
127.230 · Employer FICA/Medicare	1,730	1,430	300
Total 127 Benefits - Special Ed	7,150	6,490	660
212 Salaries - Guidance			
212.110 · Salaries			

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
212.110 · Salaries - Other	54,296	48,750	5,546
Total 212.110 · Salaries	<u>54,296</u>	<u>48,750</u>	<u>5,546</u>
Total 212 Salaries - Guidance	54,296	48,750	5,546
212 Benefits - Guidance			
212.210 · Group Health	1,380	3,413	-2,032
212.220 · 403(B) & SCRS	6,858	5,363	1,495
212.230 · Employer FICA/Medicare	4,113	3,169	944
Total 212 Benefits - Guidance	<u>12,351</u>	<u>11,944</u>	<u>407</u>
212 Supplies - Guidance			
212.410 · Supplies	526		
Total 212 Supplies - Guidance	<u>526</u>		
213 Salaries - Health			
213.120 · Salary Nurse			
213.120 · Salary Nurse - Other	8,946	9,000	-54
Total 213.120 · Salary Nurse	<u>8,946</u>	<u>9,000</u>	<u>-54</u>
Total 213 Salaries - Health	8,946	9,000	-54
213 Benefits - Health			
213.210 · Group Health	777	850	-73
213.220 · 403(B) & SCRS	1,130	900	230
213.230 · Employer FICA/Medicare	639	630	9
Total 213 Benefits - Health	<u>2,546</u>	<u>2,380</u>	<u>166</u>
213 Supplies - Health			
213.410 · Supplies		188	-188
Total 213 Supplies - Health		<u>188</u>	<u>-188</u>
221 Services - Prof Development			
221.310 · Outside Services			
221.310 · Outside Services - Other	17,644	18,400	-756
Total 221.310 · Outside Services	<u>17,644</u>	<u>18,400</u>	<u>-756</u>
221.312 · Instructional Programs	1,634		
Total 221 Services - Prof Development	<u>19,278</u>	<u>18,400</u>	<u>878</u>
221 Travel - Prof Development			
221.332 · Travel			
MCNC Travel	8,056		
Other	7,814		
221.332 · Travel - Other		10,000	-10,000
Total 221.332 · Travel	<u>15,870</u>	<u>10,000</u>	<u>5,870</u>
Total 221 Travel - Prof Development	15,870	10,000	5,870
221 Supplies - Prof Development			
221.410 · Supplies	659		
221.490 · Other Supplies	1,529	500	1,029
Total 221 Supplies - Prof Development	<u>2,188</u>	<u>500</u>	<u>1,688</u>
231 Services - Board			
231.315 · Consulting		375	-375

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
231.319 · Legal Services		1,500	-1,500
231.332 · Travel		250	-250
<b>Total 231 Services - Board</b>		<b>2,125</b>	<b>-2,125</b>
231 Supplies - Board			
231.410 · Supplies		125	-125
231.490 · Meeting Costs	12	500	-488
<b>Total 231 Supplies - Board</b>	<b>12</b>	<b>625</b>	<b>-614</b>
231 Insurance - Board			
231.650 · Insurance - Directors	3,077	2,500	577
<b>Total 231 Insurance - Board</b>	<b>3,077</b>	<b>2,500</b>	<b>577</b>
233 Salaries - Administration			
233.111 · Principal			
233.111 · Principal - Other	42,135	45,000	-2,865
<b>Total 233.111 · Principal</b>	<b>42,135</b>	<b>45,000</b>	<b>-2,865</b>
233.115 · Support Services			
233.115 · Support Services - Other	57,620	52,500	5,120
<b>Total 233.115 · Support Services</b>	<b>57,620</b>	<b>52,500</b>	<b>5,120</b>
<b>Total 233 Salaries - Administration</b>	<b>99,755</b>	<b>97,500</b>	<b>2,255</b>
233 Benefits - Administration			
233.210 · Group Health	6,998	5,850	1,148
233.220 · 403(B) & SCRS	10,764	9,025	1,739
233.230 · Employer FICA Medicare	7,308	6,825	483
233.290 · Other Employee Benefits		500	-500
<b>Total 233 Benefits - Administration</b>	<b>25,070</b>	<b>22,200</b>	<b>2,870</b>
233 Services - Administration			
233.315 · Management & Accounting			
Payroll Processing			
Payroll Processing - Other	659		
<b>Total Payroll Processing</b>	<b>659</b>		
233.315 · Management & Accounting - Ot...		750	-750
<b>Total 233.315 · Management &amp; Accounting</b>	<b>659</b>	<b>750</b>	<b>-91</b>
233.318 · Audit	700	1,625	-925
233.332 · Travel	378	500	-122
233.340 · Telephone / Communication	4,357	2,000	2,357
233.345 · Technology	90		
<b>Total 233 Services - Administration</b>	<b>6,183</b>	<b>4,875</b>	<b>1,308</b>
233 Supplies - Administration			
233.410 · Supplies & Equipment	4,331	3,000	1,331
233.445 · Software & Technology	512	500	12
233.490 · Other Supplies			
Copying Costs	576		
Food Costs	668		
Miscellaneous	41		
233.490 · Other Supplies - Other		2,500	-2,500
<b>Total 233.490 · Other Supplies</b>	<b>1,284</b>	<b>2,500</b>	<b>-1,216</b>

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
Total 233 Supplies - Administration	6,127	6,000	127
233 Assets - Administration			
233.540 · Capital Equipment		1,000	-1,000
233.545 · Capital Technology		1,250	-1,250
Total 233 Assets - Administration		2,250	-2,250
233 Dues Fees - Administration			
233.640 · Membership Dues and Fees	568	875	-307
233.690 · Bank Fees	45	125	-80
Total 233 Dues Fees - Administration	613	1,000	-387
264 Staff Services			
264.314 · Employment costs		125	-125
Total 264 Staff Services		125	-125
271 Vehicle Expenses & Assets			
271.323 · Vehicle Maintenance	78	1,250	-1,172
271.332 · Travel		25	-25
271.399 · Transportation Services		125	-125
271.490 · Vehicle Operating Costs	319	1,250	-931
Total 271 Vehicle Expenses & Assets	397	2,650	-2,253
271 Pupil Service Activities			
272 Charter Parents	10,769		
271 Team Sports			
Cross Country	225		
Golf	587		
Volleyball	285		
Baseball/Softball	-60		
Basketball	3,389		
Cheerleaders	560		
General Purpose	261		
271 Team Sports - Other	132		
Total 271 Team Sports	5,379		
Fund activities			
Science Department	-177		
Beta Club	-1,995		
Junior Civitan	-240		
Student Government			
Prom	-120		
Total Student Government	-120		
Sunshine Club	200		
Yearbook	-3,955		
Youth in Govt / Model UN	-1,045		
Total Fund activities	-7,332		
Miscellaneous			
Other	80		
Parking Decals	-140		
Total Miscellaneous	-60		
271 Pupil Service Activities - Other		12,100	-12,100

Greenville Technical Charter High School  
Actual vs. Allocated Budget Amounts

	Jul - Sep 07	Budget	\$ Over Budget
Total 271 Pupil Service Activities	8,756	12,100	-3,344
330 Salaries - Development			
330.110 · Salaries	11,900	11,900	-0
Total 330 Salaries - Development	11,900	11,900	-0
330 Benefits - Development			
330.210 · Group Health	61	125	-64
330.220 · 403(B) & SCRS	1,503	1,309	194
330.230 · Employer FICA	905	893	13
Total 330 Benefits - Development	2,469	2,327	143
330 Services - Development			
330.332 · Travel		50	-50
330.350 · Marketing & Dev. Costs			
Fundraising	123		
330.350 · Marketing & Dev. Costs - Other		4,375	-4,375
Total 330.350 · Marketing & Dev. Costs	123	4,375	-4,252
Total 330 Services - Development	123	4,425	-4,302
330 Supplies - Development			
330.410 · Supplies	197	750	-553
Total 330 Supplies - Development	197	750	-553
Total Expense	780,107	802,403	-22,296
Net Income	-34,932	-30,063	-4,869

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**ATTACHMENT 7:** GTCHS Endowment Board bylaws.

**BYLAWS**

**GREENVILLE TECHNICAL CHARTER HIGH SCHOOL  
ENDOWMENT FUND BOARD**

**ARTICLE I**

Name and Office

- Section 1. Name: The name of this group shall be the Board of Directors (the “Endowment Fund Board”) of the Endowment Fund (the “Endowment Fund”) of the Greenville Technical Charter High School (the “School”), A South Carolina non-profit corporation.
- Section 2. Offices: The Office shall be located at the main campus of Greenville Technical Charter High School or at such other locations as may be determined by the Endowment Fund Board.
- Section 3. Creation and Oversight. The Endowment Fund Board is created by and shall be under the authority of the Greenville Technical Charter High School Board of Directors.

**ARTICLE II**

Purpose

- Section 1. Purpose. The purpose of this Board of Directors is exclusively educational within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954; and in the furtherance of said purpose:
- (a) The Endowment Fund Board shall further the educational aims of the School and its students and employees by such means as may be authorized by law and as may be determined by the Endowment Fund Board. Such furtherance may include, but shall not necessarily be limited to, financial support of capital improvements of the campus; financial support through scholarships, grants, loans, and other forms of aid to students and/or staff and faculty of the high school; and
  - (b) The Endowment Fund Board shall attempt to gather such resources as may be necessary to fulfill the aims of Section I (a) of this article; and
  - (c) The Endowment Fund Board shall receive funds and other assets by way of donations, contributions, gifts, and grants (including those from other

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foundations) and also including such deferred and conditional gifts the acceptance of which shall be determined by the Endowment Fund Board to be in the best interests of the school; and

- (d) The Endowment Fund Board shall be and perform all things reasonably necessary for the accomplishment of the above purposes and that are not in conflict therewith or with the laws of the United States or the State of South Carolina.

### ARTICLE III

#### Management and Finance

Section 1. Benefit of Endowment Fund. No portion of any earnings or resources of the Endowment Fund shall inure to the benefit of any director or officer of the Endowment Fund, except that reasonable compensation may be paid for services rendered to or for the Endowment Fund affecting one of its purposes. No director or officer of the Endowment Fund Board or any private individual shall be entitled to share in the distribution of any of the Endowment Fund assets on dissolution of the Endowment Fund. Notwithstanding any other provision of this certificate, the Endowment Fund Board shall not conduct, or carry on, any activities not permitted to be conducted or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist, or as they may hereafter be amended, or by an organization, contributions to which are deductible under Section 170(c)(2). Upon the dissolution of the Endowment Fund or the winding up of its affairs, the assets of the Corporation shall be distributed exclusively to educational organizations which would then qualify under the provisions of Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist, or as they may hereafter be amended, or the Federal, State or local government for exclusively public purposes.

Section 2. Powers of the Endowment Fund Board. As a means of accomplishing the foregoing purposes, subject to the South Carolina Uniform Management of Institutional Funds Act, S.C. Code Ann. §34-6-10 et. seq. (1976, as amended), the Endowment Fund Board shall have the following powers:

- (a) To accept, acquire, receive, take, and hold by request, devise, grant, gift, purchase, exchange, lease, transfer, judicial order or decree, or otherwise, for any of its objects and purposes, any property, both real and personal, of whatever kind, nature or description and wherever situated.
- (b) To seal, exchange, convey, mortgage, lease, transfer, or otherwise dispose of any such property, both real and personal, as the objects and purposes of the

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- Endowment Fund Board may require, subject to such limitations as may be prescribed by law.
- (c) To invest and reinvest its funds in such stock, common or preferred, bonds, debentures, mortgages, or in such other securities and property as the GTCHS Board of Directors shall deem advisable, subject to the limitations and conditions contained in any bequest, devise, grant, or gift, provided such limitations and conditions are not in conflict with the provisions of Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist, or as they may hereafter be amended.
  - (d) In general, and subject to such limitations and conditions as are, or may be, prescribed by law, to exercise such other powers which now are, or hereafter may be, conferred by law upon a corporation organized for the purpose herein above set forth, or necessary or incidental to the powers so conferred to the attainment of the purposes of the Endowment Fund Board, subject to the further limitation and condition that, notwithstanding any other provision of this certificate, only such powers shall be exercised as are in furtherance of the tax-exempt purposes of the Endowment Fund Board and as may be exercised by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist, or as they may hereafter be amended, and by an organization, contributions to which are deductible under Section 170(c)(2) of such code and regulations as they now exist, or as they may hereafter be amended.

Section 3. Endowment Fund Records. The books, accounts, and records of the Endowment Fund except as may be otherwise required by State law, shall be kept at Greenville Technical Charter High School or at such other place or places as the board from time to time may appoint.

#### ARTICLE IV

##### Board of Directors

Section 1. Number of Directors. The management of all the affairs, properties, and work of the Endowment Fund Board shall be vested in the Endowment Fund Board of Directors, which shall consist of 9 members. The Endowment Fund Board shall at all times include at least one but not more than two members from the GTCHS Board of Directors

Section 2. Ex Officio Members. In addition to the Endowment Fund Board Directors elected as set forth in Section 1 of this article, the Principal and the Director of Development of the School shall serve as ex officio members (without vote).

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Section 3. Election of Directors. Election to the Endowment Fund Board of Directors shall be by vote of the Endowment Fund Board. A majority of votes cast shall be required to elect.

Section 4. Increase/Decrease Number of Directors. The Endowment Fund Directors, by majority vote, at any time may increase or decrease the number of Directors constituting the Endowment Fund Board.

Section 5. Authority of Directors. Subject always to the terms of the Articles of Incorporation of the School, applicable state and federal law, and to the objectives and purposes of the GTCHS Board of Directors, the Endowment Fund Directors may adopt, amend, modify, or revoke at any time, rules which shall govern the administration and management of the Endowment Fund Board and the Endowment Fund in accordance with the terms contained herein.

Section 6. Terms of Office: Initial appointments only will be made so that the terms of one third (1/3) of the members expire at the end of one year, one third (1/3) at the end of two years and one third at the end of three years. The term of successor directors shall be for three years except in the case of directors elected to fill vacancies occasioned by death, resignation, or removal of a director before the expiration of his/her term, in which case the term of the director elected to fill such vacancy shall be for the unexpired term of his predecessor.

Section 7. Regular Meetings. Regular meetings of the Endowment Fund Board of Directors shall be held on a quarterly basis, until or unless changed by a majority vote of the Board, or at such other time as designated by the President. Special meetings may be called by the President, or in his absence, the Vice President, or any three (3) members of the Endowment Fund Board of Directors.

Section 8. Notice of Meetings. Written notice of all regular and special meetings of the Endowment Fund Board of Directors shall be provided no less than five (5) days prior to such meetings.

Section 9. Quorum. A quorum of the Endowment Fund Board of Directors shall consist of not less than a majority of the members. Less than a quorum may adjourn any meeting, which may be held on a subsequent date without further notice, providing a quorum be present at the deferred meeting. The affirmative vote of a majority of a quorum shall be necessary and sufficient at any meeting to authorize any action of the Directors, except as otherwise may be required by the Articles of Incorporation creating the Endowment Fund Board. Written records setting forth

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all action taken in any meeting of the Directors and the voting thereon shall be kept in a permanent minute book of the Endowment Fund Board.

Section 10. Motions: All matters requiring decision by the Endowment Fund Board shall be presented in the form of a motion. Such motions, when seconded, will be voted upon. Board approval requires a favorable vote by a majority of the members of the Board present and voting, a quorum being present. The minutes will reflect the name of the member making a motion, the name of the member seconding, and the result vote. Voice vote will normally be used except in matters as the Board may otherwise decide.

Section 11. Proxy Voting: When a member of the Endowment Fund Board cannot attend a meeting, he/she may authorize another member of the board to cast his/her ballot provided:

- (a) The absent board member has been informed of the issues to be considered, and
- (b) A signed statement by the absent member is presented authorizing the designated person to cast his/her vote.

Section 12. Mail/Fax Vote: When a situation arises that requires that action of the full Endowment Fund Board between the scheduled meeting dates and a special meeting is not required; a mail or fax vote may be utilized from a majority of members in the event there is not a quorum. Such a vote must be reported at the next regularly scheduled Endowment Fund Board meeting and included in the minutes.

Section 13. Removal of Director. Any member of the Endowment Fund Board who shall have failed to attend fifty percent (50%) of the scheduled board or committee meetings within one year without cause satisfactory to the Endowment Fund Board shall be deemed to have resigned. Any officer or Director may be removed from his/her office or from the Endowment Fund Board for any cause whatsoever at any meeting of the Endowment Fund Board of Directors by two thirds (2/3) vote of the Endowment Fund Directors shall be valid or binding unless it shall have been authorized or until it shall be ratified by the GTCHS Board of Directors.

Section 15. Compensation of Directors. No salary or compensation shall be paid to a director for any services rendered as a director of the Endowment Fund Board. The directors may be reimbursed out of the funds of the Endowment Fund Board for all reasonable and necessary expenses incurred in the administration, management, or protection of the Endowment Fund.

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Section 16. Bond or Security. No director shall be required to give bond or other security for the performance of the duties of a director, and to the fullest extent permitted by the laws of the State of South Carolina, as amended from time to time, the Endowment Fund Board shall indemnify directors in respect to their actions and decisions as directors.

ARTICLE V

Committees

Section 1. Committees: The President of the Endowment Fund Board shall name those other committees deemed necessary for the expeditious transaction of the affairs of the Endowment Fund, such committees may be comprised of or include persons not members of the Endowment Fund Board or of the Foundation; however, the chairman of the committee must be a member of the Endowment Fund Board of Directors.

Section 2. Ex Officio Members. The President of the Endowment Fund Board, the Principal and the Director of Development of GTCHS may serve ex officio (without vote) on all committees.

ARTICLE VI

Officers

Section 1. Officers. The Officers of the Endowment Fund Board shall be a President, Vice President, and Secretary, who shall be elected for one year by the Endowment Fund Board. The Officers must be members of the board. The board also may select and name legal and other professional advisors as, from time to time, it deems advisable.

Section 2. President. The President shall preside at all meetings of the Endowment Fund Board and shall have general supervision of the affairs of the board, shall make reports to the GTCHS Board of Directors, and shall perform all other duties incident to his office or properly required of him by the Endowment Fund Board. The President of the Endowment Fund Board and the Chairman of the GTCHS Board of Directors of the School shall sign or countersign all Certificates, contracts, and other instruments of the Endowment Fund Board as authorized by the GTCHS Board of Directors.

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Section 3. Vice President. The Vice President shall exercise the functions of the President during the absence or disability of the President. The Vice President shall have such powers and discharge such duties as, from time to time, may be assigned by the Endowment Fund Board of Directors.

Section 4. Secretary. The Secretary shall cause to be issued notices for all meetings, and minutes of all meetings to be recorded and kept in a book, and shall make such reports and perform such other duties incident to his office or properly required of him by the Endowment Fund Board of Directors.

Section 5. Accounting. The School's Business Manager shall keep regular books of account. He/she shall disburse funds received for the Endowment Fund each month to the designated account ordered by the Endowment Fund Board, taking proper vouchers for such disbursements, and shall render to the Endowment Fund Board regular accounting of all transactions deemed necessary by the Endowment Fund Board and shall maintain all records and reports needed by the State of South Carolina or the Internal Revenue Services.

Section 6. Absences. In the case of absence or inability of any officer of the Endowment Fund Board and of any person herein authorized to act in his/her place, the President may delegate the powers or duties of such officer to any other officer or Director.

Section 7. Vacancies. The President may fill vacancies in any Office arising from any cause.

## ARTICLE VII

### Fiscal Year

Section 1. The fiscal year of this Endowment Fund Board shall be July 1 - June 30.

## ARTICLE VIII

### Parliamentary Authority

Section 1. Rules: The rules contained in the current edition of Robert's Rules of Order, Newly Revised, and South Carolina State laws for governing public boards shall govern the deliberations of the Board and the Endowment Fund Board in all cases

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to which they are applicable and in which they do not conflict with the provisions of these Bylaws or with state and national law.

Section 2. Final Authority: The Endowment Fund Board of Directors is the final authority on interpretation of parliamentary authority, by majority vote.

ARTICLE IX

Amendment of Bylaws

Section 1. Alterations, amendments, or repeal of these Bylaws may be made by the Endowment Fund Board by a two-thirds (2/3) vote of the full Endowment Fund Board of Directors at any regular or special meeting, provided notice of such alteration amendment, or repeal has been give to each director in writing at least five (5) days prior to the said meeting, and any amendments shall be read at a previous Endowment Fund Board meeting. Any proposed amendments shall also be approved by the GTCHS Board of Directors.

Approved and adopted by GTCSH Endowment Fund Board on \_\_\_\_\_,

\_\_\_\_\_  
Dr. Anthony P. Johnson, President

Approved and adopted by GTCHS Board of Directors on \_\_\_\_\_,

\_\_\_\_\_  
Dr. Robert R. Nash, Chairman